

KSE Foundation



REPORT

JANUARY–JUNE 2024

HALF-YEAR OF • SUPPORT • CHALLENGES • SOLUTIONS • PARTNERSHIPS • OUTCOMES



Dear friends and partners,

During the war, every contribution to supporting Ukraine saves lives. Thanks to your belief and help, we continue this marathon, focusing on what matters most – preserving and developing human capital.

In the first half of 2024, the KSE Foundation invested in strengthening defense capabilities, supporting innovation, fostering entrepreneurship, youth education, the reintegration of defenders, and helping Ukrainians return home. We invested in new technologies and high-quality equipment, delivering 100 upgraded vehicles to border guards, accumulated almost USD 1,200,000 for intelligence, and provided the military with nearly 800 units of ammunition and various gear.

Thanks to our consistent donors and partners, we were able to scale our initiatives and launch new ones. In the first half of the year, we signed a memorandum under which we will allocate USD 1,000,000 to support the development of businesses run by Ukrainian women. An equal amount will be directed this year to support 150 talented Ukrainians, 53 of whom have already received grants from January to June. This year, we have restored the opportunity for thousands of children to attend school again and laid the foundation for the localization of a distance education platform for everyone who needs extra support to catch up on their studies due to the war.

We have provided essential medical supplies to those affected, invested in humanitarian demining and startups, and supported the education of youth and veterans. We share with you the results of work that would not have been possible without your involvement.

Thank you for standing by our side and helping us overcome the challenges of war together.



**Svitlana
Denysenko**

Director of the KSE Foundation



TABLE OF CONTENTS

Introduction

Investing in victory

- Supporting the Defenders
- «Donate to Evacuate»: development of air evacuation
- Strengthening the capacities of the Defense Intelligence of Ukraine
- Investing in humanitarian demining
- Medical aid

Strategic foundation for education

- KSE University support
- ZAKHYSTOK: Safe education
- Mentoring program for children of Heroes
- Localization Project «Khan Academy for Ukraine»

Community of change-makers

- Grant program «Talents for Ukraine»
- Grant program «CREATE!»
- Program «Create Ukraine»
- Initiative «Startup Ecosystem»
- Veteran Business: From Idea to Financing



INVESTING IN VICTORY

CHALLENGES



90% OF LIVES¹

depend on the speed of evacuation. Long waiting time is the biggest challenge in rescue



156,000 km²³

this is the amount of Ukraine's territory that is currently potentially mined. Ukraine is the most mined country in the world today



UP TO 50%²

this is how much the effectiveness of defense units is reduced in the event of a shortage of equipment and supplies

1. Spokesperson of the Defense Intelligence of the Ministry of Defense of Ukraine, Andriy Yusov [↗](#)

2. Doctrine of the Logistics Forces Command of the Armed Forces of Ukraine [↗](#)

3. Head of the Department for Organizing Humanitarian Demining at the State Emergency Service of Ukraine, Serhii Reva [↗](#)

RESULTS

USD 1.2 MILLION

raised to strengthen the Defense Intelligence of Ukraine capabilities and support its special operations missions

+1

helicopter for medical evacuation was transferred to the Defense Intelligence of Ukraine. A total of 4 helicopters were funded

770

units of protective ammunition, UAVs, communications equipment, optical devices, and more were delivered to the Defenders of Ukraine

5

teams developing mowers for humanitarian demining received grants

100

vehicles were transferred to the State Border Guard Service of Ukraine for border protection and frontline missions

2

anesthesia devices were transferred to the Rudnev Hospital for surgical interventions

Supporting the Defenders

During a full-scale war, strengthening Ukraine's defense capabilities has become a top priority to save lives and ensure victory. The KSE Foundation's initiatives are focused on supporting the Defense Intelligence of Ukraine, the Special Forces, the State Border Guard Service and hundreds of brigades that are holding the line.

Over this time, we have provided assistance to 1,025 military units and volunteer organizations. Tens of thousands of defenders have received equipment, transport, ammunition, first aid kits and other necessary devices.





The State Border Guard Service of Ukraine has received a significant supply of vehicles thanks to the support of KSE Foundation donors. These vehicles are crucial for us to effectively and efficiently perform the tasks of protecting the border and defending our country.

First of all, the vehicles have been allocated to the range of brigade-type border guard detachments that have already been formed and are still being formed to perform tasks on the front line.

Serhii Serdiuk

Deputy Head of the State Border Guard Service of Ukraine

In the first half of 2024, the mobility of border guards along the contact line was enhanced by 100 vehicles purchased with contributions from the KSE Foundation donors.

Two batches of Volkswagen T5s were delivered in cooperation with the BGV Charity Fund. All vehicles have successfully completed the maintenance cycle and have been upgraded according to the specific requests of the State Border Guard Service of Ukraine.

«Donate to Evacuate» – an initiative of KSE students to advance air evacuation

The Defense Intelligence of the Ministry of Defense of Ukraine has received a medical helicopter for evacuation from front-line regions, which was equipped and modernized by the Olena Zelenska Foundation together with KSE Foundation.

Today, the updated and equipped medevac helicopter is already operational in front-line regions – it performs emergency air evacuation of those injured in combat. The fundraising for medevac helicopters was initiated by the student community of Kyiv School of Economics, and we successfully contracted 4 helicopters.



The MI-2 SMB-1 helicopter was upgraded and equipped with essential medical equipment. It can simultaneously transport three wounded and is capable of landing in extremely difficult conditions where other vehicles cannot reach.

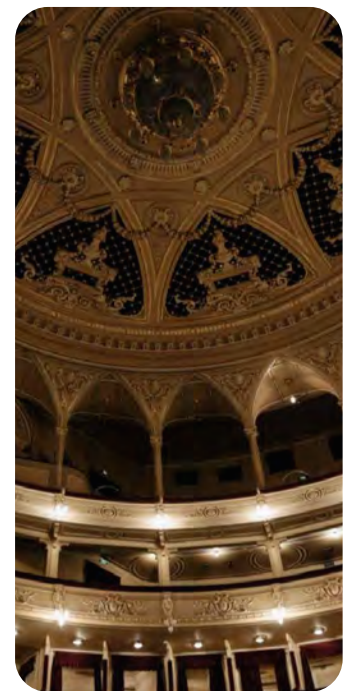


Strengthening the capabilities of the Defense Intelligence of Ukraine

The second charity ballet evening organized by the KSE Foundation in cooperation with the Defense Development Fund to support the Defense Intelligence of Ukraine, raised USD 1,177,082.

The funds are dedicated to enhancing intelligence capabilities and saving lives. The event was initiated and supported by the First soloist of the English National Ballet, Katja Khaniukova.

POWER OF ART



Humanitarian demining



Reconstruction of a country begins with demining. The KSE Foundation and DefDev are investing in humanitarian demining innovations to save lives.

This project is being implemented by the KSE Graduate Business School at the initiative of the Ministry of Economy of Ukraine and with your support.

In June, the first stage of the Robotic Mowers Hackathon took place. 5 developers of autonomous mowers capable of clearing large areas, intelligent systems that ensure the highest level of safety for sappers, etc. received development grants.

Medical aid

Thanks to your support, Ukrainians injured in the fighting, as well as pregnant women, new mothers, and babies, receive help at the Rudnev Multidisciplinary Clinical Hospital for Mothers and Children in Dnipro.

More than 11 thousand surgical interventions are performed here every year: in the first half of 2024, in collaboration with Urgent projects, we delivered the necessary medical supplies and devices to the medical institution.






Photo:
Kostiantyn Liberov and Vlada Liberova



Since the beginning of the full-scale invasion, your support has enabled us to help our Defenders resist the enemy by supplying units along the entire front line. Each donation brings Ukraine's future victory closer and saves more lives.



DONATE

STRATEGIC FOUNDATION FOR EDUCATION



CHALLENGES



86%¹

of teenagers are hopeful about their future in Ukraine



~20%²

of Ukrainian students are forced to study online, particularly due to the lack of shelters in schools



3,798³

educational institutions in Ukraine have been damaged as a result of hostilities. 365 of them were completely destroyed

5.7 MILLION⁵

children need support due to the consequences of the war. This includes children who are unable to attend schools due to the fighting and destruction of infrastructure



5 YEARS⁴

is the number of years it takes for students in rural areas to catch up with their urban peers in reading and math

1. Dobrodiy Club, Nationwide Sociological Study «Teens and Their Lives During the War» [↗](#)

2. Ministry of Education and Science of Ukraine [↗](#)

3. Human Rights Commissioner of the Verkhovna Rada of Ukraine, Dmytro Lubinets [↗](#)

4. PISA Study [↗](#)

5. UNICEF [↗](#)



RESULTS

USD 1.7 MILLION

invested by KSE Foundation donors in wartime education

USD 678,547

allocated to equip shelters in January–May 2024

32,000

children completed the school year in their schools thanks to the equipped shelters

1,500

applicants and their parents attended the Open Day at KSE

330

students will already receive a grant to study at KSE University thanks to your support

19

shelters were repaired in the first half of 2024. In total, 86 shelters have been equipped under the project

748

requests for the equipment of shelters in schools and kindergartens have been received

12

children of fallen Defenders of Ukraine were mentored by the KSE Student Volunteer Club

KSE University support

A strategic investment in higher education and human capital development. The scholarship program at KSE University, one of the best higher education institutions in Ukraine¹, provides talented applicants and young people most affected by the war the opportunity to get their dream education.



In May, the Kyiv School of Economics hosted a Career Day, that brought together 25 leading businesses that are among the best and largest corporations in Ukraine. The event became a platform for employers to connect with valuable professional talent — our graduate students.



I am very grateful to the donors. Their help is very tangible. The opportunity to study thanks to the grant program is a strong motivation for me. This is especially important during the war because education is always relevant.

We need to train professionals now who will be able to contribute to the restoration of Ukraine. By investing in education and training professionals now, we are becoming more competitive. This definitely helps Ukraine.

**Roman
Radiyovskyi**
KSE University student

In the summer of 2023, Roman and other students organized a fundraising campaign to purchase medical helicopters for evacuation, raising USD 2 million. In June 2024, he became a real hero when he saved the life of a woman who was hit by a train in the Kyiv subway.

Specialty: Business economics

Your Voices

@Kristina You are inspiration to all of us! We rely on you studying hard so there will be a different world tomorrow.

@Dmytro We know the youth will rebuild Ukraine's prosperous future. **@Nancy** We hold you in our hearts.

@Lino Thank you for your actions and sincerity in telling us about the war consequences

@ Benoit Gloire à l'Ukraine **@Kevin** Keep up the good work!
@Florence For Andryi and courageous students like him

@Kevin Keep up the good work! **@Rolf** Everything can be rebuild except for people and their spirit.

@ Fiona Thank you for your good work

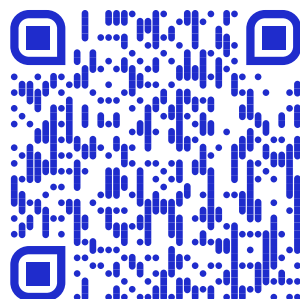
@ Lino Thank you for your actions and sincerity in telling us about the war consequences **@Kevin** Keep up the good work!

@Kevin Keep up the good work! **@ Nikolaj** Keep your spirit up. Evil will lose and good people will prevail.

@Giovanna With all my love, from Italy.



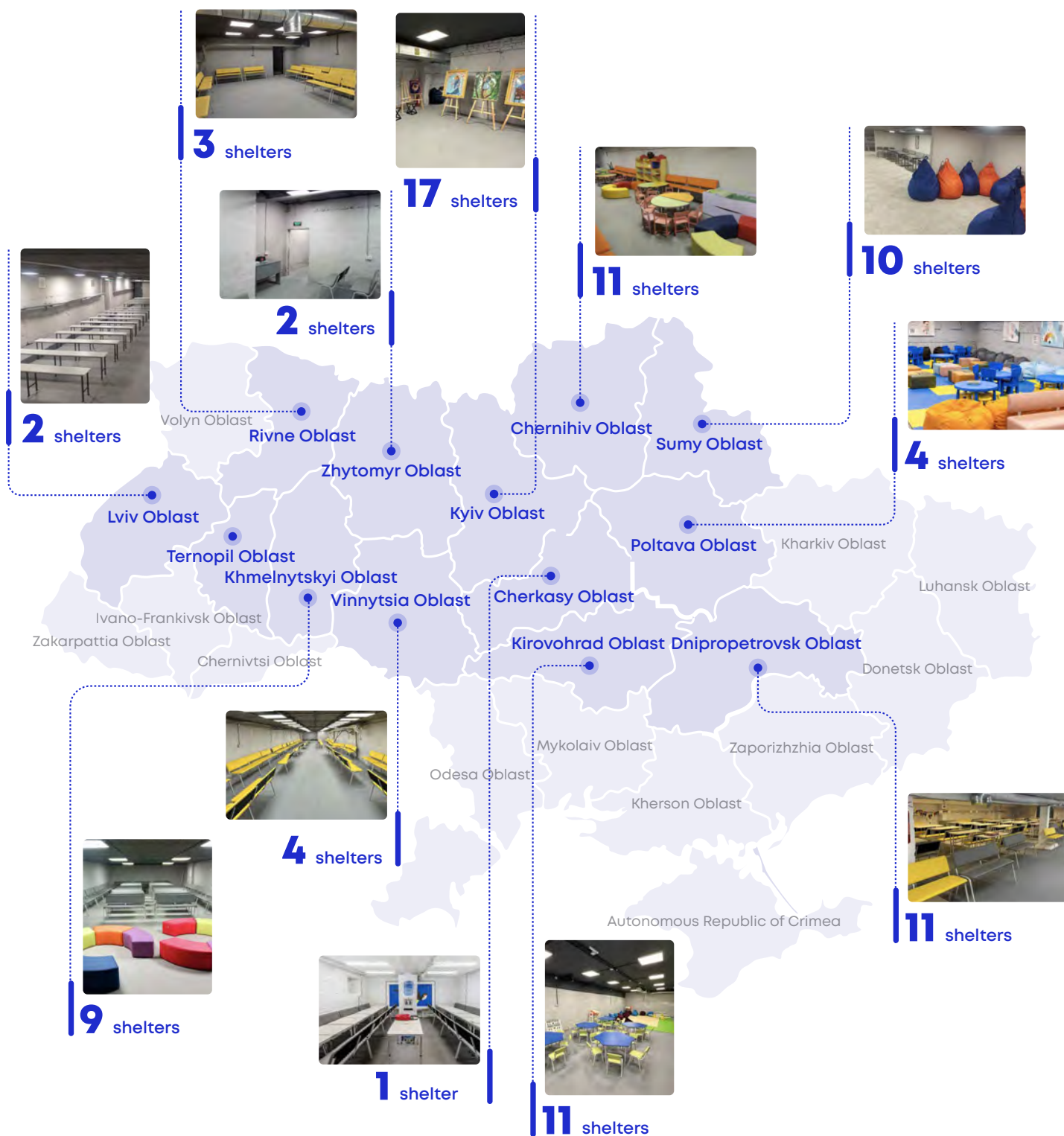
**YOU CAN SUPPORT GRANT PROGRAMS
AND HELP YOUNG PEOPLE ACHIEVE
THEIR DREAM EDUCATION [HERE](#)**



DONATE

ZAKHYSTOK: Safe education

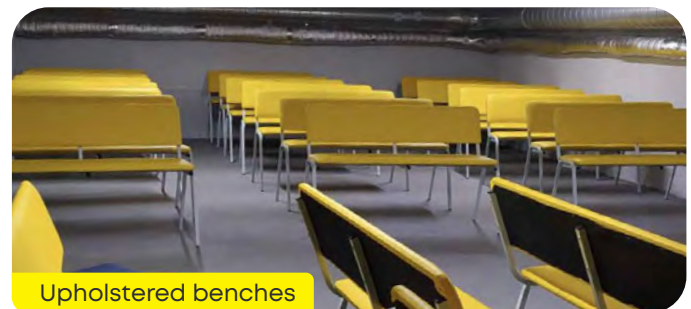
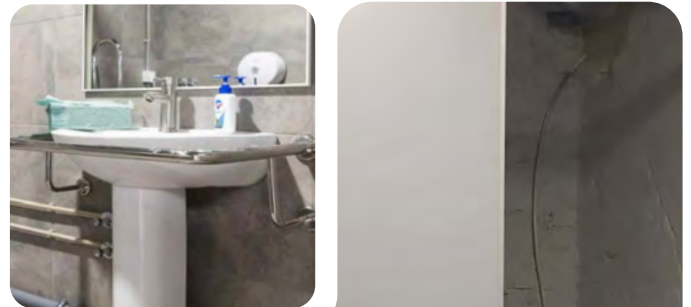
An all-Ukrainian initiative ZAKHYSTOK creates safe spaces for schoolchildren and preschoolers by equipping shelters that are accessible and comfortable for children, thanks to the support of donors.



BEFORE



AFTER





The war has made it much harder to study because the air raids affect my emotional state: I worry about my family, and my little sister. She is 6 years old and also studies at this lyceum, in the first grade. In the shelter, we have a medical worker, a psychologist, and teachers who support us. Usually in the shelter we communicate with our classmates, read, play board games...

I have a very negative attitude towards distance learning. I really want to go to school and study offline.

Violetta Staryk

7th grade student of Kremenchuk Lyceum №25 «Humanitarian Collegium»

The shelter at Violetta's lyceum was equipped by the KSE Foundation thanks to a financial contribution from the Olena Zelenska Foundation. The shelter is zoned for studying, games, exercises, sessions with a psychologist, etc. — the shelters are equipped for a long-term comfortable stay.

More than 1,300 pupils at this school were able to return to offline learning.



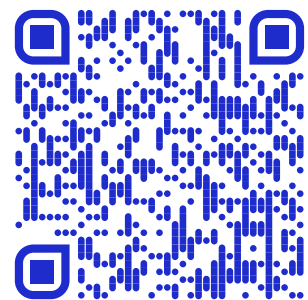
USD 150

A PLACE FOR
1 CHILD IN A SHELTER

The rule of the Ministry of Education and Science: No shelter — study remotely.

Online learning limits children's access to quality education, creates educational inequality, and reduces their level of readiness for the future.

Thanks to ZAKHYSTOK, every school or kindergarten that needs to repair a shelter can apply for its renovation, allowing children to return to their classrooms.



DONATE

Mentoring program for children of Heroes

The KSE University Student Volunteer Club, together with the KSE Foundation and the Children of Heroes Charitable Foundation, organized a mentoring program for girls and boys who lost their parents in the war.

Over several weeks, 12 children of Heroes engaged in learning, acquired new skills, and built a supportive community they can always rely on.

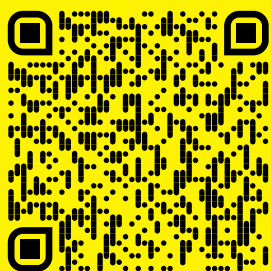




Localisation Project «Khan Academy for Ukraine»

High-quality online lessons will soon be available to Ukrainian schoolchildren for free, anytime and anywhere. Initiated by Nazar Druhov, a former schoolboy and now a student at Tufts University, the KSE Foundation, together with KSE University students, has launched a project to translate and localize math and other STEM courses from the global distance education platform Khan Academy.

This program will provide access to world-class online lessons for students who are unable to return to school. It will also offer free tutoring for children who need to catch up on the knowledge lost during the full-scale war.



Support the localization of STEM lessons —
help overcome the educational losses of
schoolchildren

DONATE



January–June 2024

A photograph of two women sitting on swings in a bright, modern office space. They are high-fiving each other and smiling. The woman on the left is wearing a pink long-sleeved shirt with black patterned sleeves and black pants. The woman on the right is wearing a white long-sleeved shirt with black patterned sleeves and black pants. The background features large windows and a white wall.

COMMUNITY OF CHANGE-MAKERS



CHALLENGES



~6.5 MILLION¹

this is the number of forced migrants from Ukraine living in different countries around the world

36.9%²

this is how much industrial production in Ukraine decreased in 2022 due to the war



18.6%³

is the gender pay gap between men and women in Ukraine



10.3%⁴

the contribution of the manufacturing industry to Ukraine's GDP, significantly lower than OECD standards (20%) and the global average (16.2%)



UP TO USD 12 TRILLION⁵

this is the potential benefit to the global economy from promoting women's equality in business

1. Research by the Center for Economic Strategy [↗](#)

2. State Statistics Service of Ukraine [↗](#)

3. Association of Women Lawyers of Ukraine [↗](#)

4. First Deputy Prime Minister of Ukraine — Minister of Economy of Ukraine, Yuliia Svyrydenko [↗](#)

5. McKinsey Study [↗](#)



RESULTS

USD 1 MILLION

allocated to support Ukrainian women's manufacturing businesses

USD 70,000

total amount of grants received from the state by veterans and their families to start their own business after consulting at KSE GBS

418

entrepreneurs applied for grant support from the «CREATE!» program

24

teams participated in the Startup Ecosystem acceleration program

53

talented Ukrainians who stayed in Ukraine despite the war received Talents for Ukraine grants for their personal development

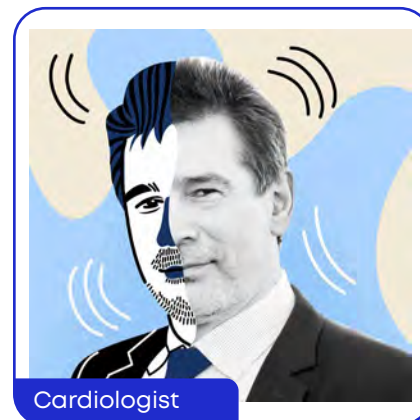
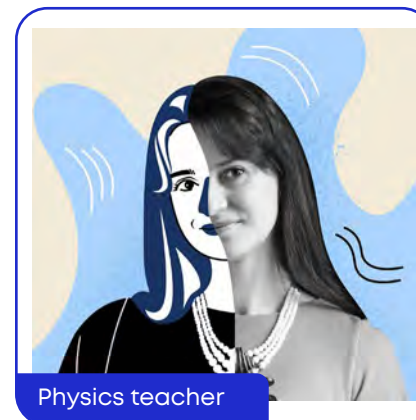
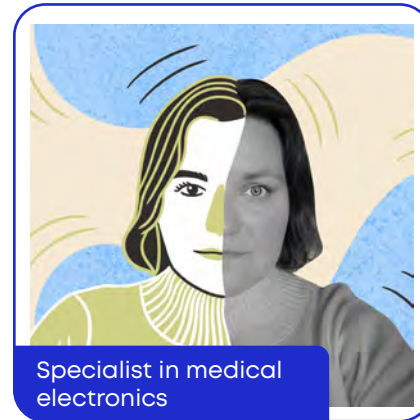
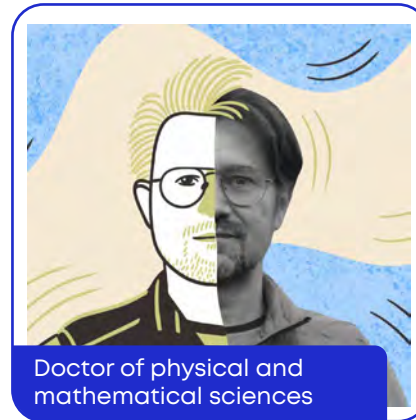
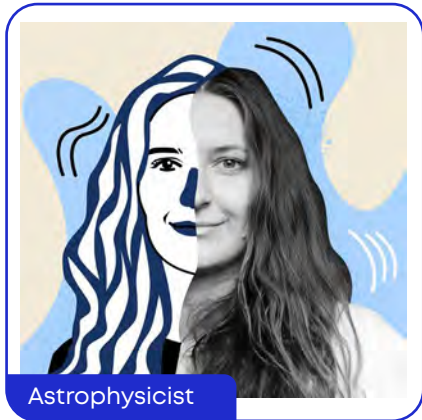
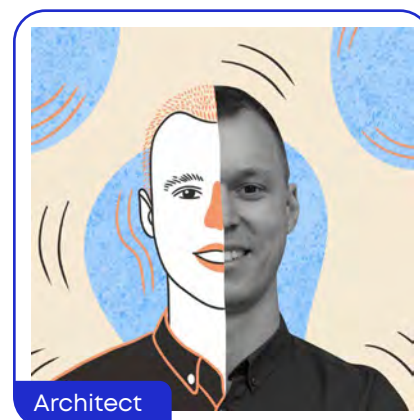
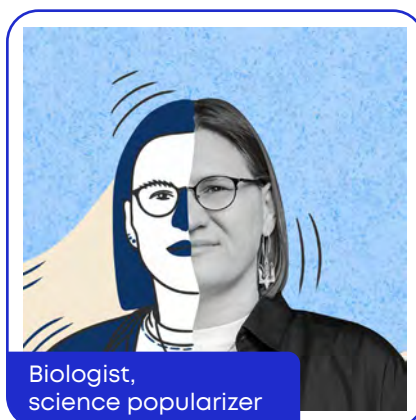
9

mentees of the «Veteran Business: From Idea to Financing» program received state grants after consulting with the KSE Graduate Business School

Grant program «Talents for Ukraine»

«Talents for Ukraine» recognizes the transformative power of individuals and their impact on society. The grant is awarded to those who aspire to change the country and have the ability to achieve meaningful results. In 2024, the second stage of the program, with a focus on STEM, was launched.

53 winners of the second stage have already been chosen — by the end of 2024, **150 talented individuals** will be awarded!



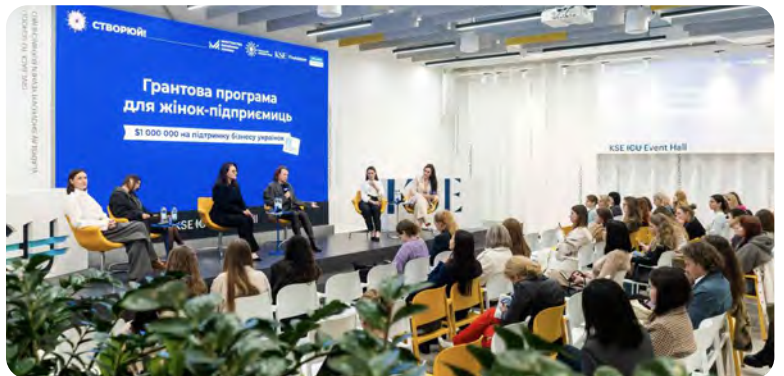
Within the first stage, 150 winners were awarded grants and included in the **KSE150** rating

[Learn more about the winners of Talents for Ukraine](#)

Grant program «CREATE!»

A program with a budget of USD 1 million to support Ukrainian entrepreneurs developing their businesses in production and processing industries: manufacturing electronic devices or furniture, creating pharmaceutical products, developing in the food industry, among others.

This initiative was founded by the Ministry of Economy of Ukraine, the Ukraine-Moldova American Enterprise Fund and the KSE Foundation, with Oschadbank as a compliance partner.





Program «Create Ukraine»

An initiative to restore and preserve human capital in Ukraine. Under the program, Ukrainians living abroad will return home to work directly with the Minister of Economy of Ukraine and her team. Participants will have a real opportunity to influence economic reforms, implement government projects, and bring their own ideas to the development and recovery of the country. Their knowledge and experience gained abroad will drive meaningful change in Ukraine.

The program was launched by the EU, the Ministry of Foreign Affairs of Lithuania and the Ministry of Economy of Ukraine. It is co-funded by the EU4Youth Program, managed by the Central Project Management Agency. «Create Ukraine» is implemented by the KSE Foundation.



DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY

DEMO DAY



THANKING MY SECOND FAMILY, MARIA C.



Youth Initiative «Startup Ecosystem»

KSE Graduate Business School's acceleration program, made possible by the support of KSE Foundation donors. Talented young individuals develop their own ideas and launch startups from scratch within the program. The most promising teams receive grant support.

Veteran business: from idea to financing

A program designed to support the reintegration of veterans into civilian life and help their families start their own businesses.

Thanks to your contributions, KSE Graduate Business School provides veterans with consulting on business start-up and strategy.

The Boiko family

Oleksandr and Anna Boiko are owners of a family greenhouse business and raise three sons. Together, the defender and his wife completed training at KSE Graduate Business School, developed a business plan for their enterprise, and received a grant for its development.



**THANK YOU
FOR YOUR SUPPORT**

