

# 2022 WAR TIME REPORT



**Dear donors and friends of KSE Foundation,**

The Kyiv School of Economics (KSE), incorporated in Washington DC in 1996, was founded to develop modern, world-class economic education and research in Ukraine and other post-soviet countries. KSE responded to the Russian invasion by expanding its scope and strengthening the resilience of Ukraine through support of defenders and education in the country. In this beginning-of-the-year report, we describe the impact of your contributions and our joint efforts with you through the KSE Foundation towards these goals since the beginning of the war.



**Svitlana Denysenko, Director of the Kyiv School of Economics Charitable Foundation, receives the "Golden Heart" award from the President of Ukraine**

**SUMMARY**

Thanks to your generosity, we have raised a lot of money to support Ukraine. We understand that given Ukraine's past history, there may be general concerns about governance, accountability, and transparency in the country. To address these concerns head-on, the KSE Foundation stresses its commitment to the world's best governance practices and effective use of donations. To back up this claim, we offer the following facts: the Foundation is a registered 501.c.3 organization in the US and fully compliant with both US and Ukrainian laws; we submit annual i990 forms that are publicly available on our website (<http://surl.li/ehbhp>), this is the latests 2021 form, the 2022 form will be made available shortly). We take great care to ensure that every cent of your contributions is accounted for and well

spent, and we are transparent about our overhead costs, which do not exceed 5%, lower than many other charities in the US and Ukraine. The Foundation has formal regulations, approved by relevant committees, that describe the allowed use of funds, expenses, sources of funds, procurement procedures, accountability, and reports, etc. The Foundation has a Board of 13 independent directors, highly respected academics, policy-makers, and Ukrainian business leaders, including Nobel Prize Winner Dr. Myerson and H.E. Ambassador John Herbst. The list of directors is available here (<https://tinyurl.com/4unvtnk3>). To ensure proper use of donated funds, the Foundation undergoes annual audits by independent, internationally recognized firms. In light of the unprecedented challenges and high volume of operations during the war in Ukraine, the Foundation also solicited and successfully passed a mid-year audit of its Humanitarian program "Help Ukraine." The audit, conducted in accordance with the International Standard on Assurance Engagements 3000 and the International Code of Ethics for Professional Accountants, found the use of funds to be proper and in compliance with program goals and regulations. The results of the audit are available here ([https://kse.ua/wp-content/uploads/2022/08/KSE\\_audit\\_en-1.pdf](https://kse.ua/wp-content/uploads/2022/08/KSE_audit_en-1.pdf)). An Advisory Council has also been established to oversee the Foundation's humanitarian programs, including those providing assistance to Ukraine during the war. Meetings of the council are videorecorded and made available to donors as webinars, with an open mic Q&A session for any participant to ask the Foundation officers questions. Every donor who has given more than USD200 annually is eligible to participate in the council. The Foundation also provides regular reports about its activities here (<https://foundation.kse.ua/en/reports/>). The list of the current Foundation programs can be found here (<https://foundation.kse.ua/en/>).



**Nobel Laureate in Economics 2007, Chair of the International Academic Board of KSE Professor Roger Myerson talks at the Harvard Club, NYC, "The Ukrainian Independence War and the Future of the World"**

Since the beginning of the invasion, the KSE Foundation raised \$40 million for its Humanitarian relief program ("Help Ukraine"), including support for Ukrainian defenders, assistance for war-affected cities, and educational infrastructure. Approximately one-half of these funds were used to support defense and infrastructure in Ukraine, including cybersecurity, training, and the integration of innovative technologies to strengthen Ukrainian resilience. The Foundation's other major projects included retrofitting school shelters, assisting war-affected cities with the necessary equipment, rebuilding damaged medical and



educational infrastructure, for instance, medical clinic in Makariv, which suffered from occupation of the Kyiv region. The Foundation has also partnered with the Ukrainian post office (yes, they print the stamps that you all have seen!) UkrPoshta in a joint project. The project implies that a portion of the proceeds from the sale of stamps goes towards supporting humanitarian efforts such as de-mining in Ukraine, animal shelters, and rebuilding and equipping schools. The Foundation also participated in a joint project under the leadership of the First Lady of Ukraine, Mrs. Olena Zelenska, to provide Ukrainian-language books for refugees outside of Ukraine.

Through the KSE Foundation, you have saved tens of thousands of lives. For example, with your funds the Foundation has delivered 12,000 helmets and 25,000 bulletproof vests to civilians and defenders, which have saved hundreds to thousands of lives. The Foundation has also purchased 38,264 medical kits and 41,965 tourniquets, saving tens of thousands of lives. And this is just a small part of our work during the war. The KSE Foundation has been recognized by Forbes Ukraine as one of the most efficient global fundraisers for Ukraine during wartime and the third largest private Ukrainian foundation. The Foundation was also honored with the prestigious President's award "Golden Heart". Please find the Office of the President press release here (<https://tinyurl.com/427jek42>, in Ukrainian). This award is a testament to the impact you have made through your contributions.

Thank you to our 10,000 individual donors, whose contributions ranging from a few dollars to millions have helped protect Ukraine. We are grateful to the team of over 60 dedicated volunteers, led by Nadiia Bigun, Illya Symonenko, and Dasha Dobrogorska, who have worked on sourcing, procurement, payments, logistics, finance, customs, and more. We also thank our corporate donors who, in the face of extreme uncertainty, provided millions of dollars in funding for critical goods and services that contributed to the successful defense and protection of cities such as Kyiv, Kharkiv, Odesa, Mykolayiv, Sumy, and Chernihiv. Your donations have helped support people in Mariupol and across Ukraine, and have saved tens of thousands of lives. While we cannot list every individual and company that has provided support, we do recognize every corporate donor who contributed over \$100,000 in this report. Some donors are not listed due to their request for anonymity or other sensitivity issues. If you would like your name to be added to the list, please contact Svitlana Denysenko at [sdenysenko@kse.org.ua](mailto:sdenysenko@kse.org.ua). All donors, regardless of contribution amount and with approval from the donor, will be recognized on the donor wall at the KSE.

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## GOVERNANCE AND AUDIT

To increase trust and credibility, and to act responsibly towards our clients and benefactors, the management of the Kyiv School of Economics (KSE) Foundation has implemented institutional procedures and best practices in its fundraising activities.

In particular, to ensure that the organization's fundraising activities were in compliance with the intended use of the donated funds, the Kyiv School of Economics (KSE) Foundation decided to **commission an audit during the early stage of the war**. An independent and internationally recognized auditing firm AC Crowe Ukraine conducted an audit of the Kyiv School of Economics (KSE) Foundation's "Help Ukraine" charity program for the period from 24.02.2022 to 30.06.2022. The audit found that the receipt and use of funds for the charity program were properly reflected and in compliance with the requirements of the program. The audit was conducted in accordance with the International Standard on Assurance Engagements 3000 and the International Code of Ethics for Professional Accountants, and was performed by a qualified and independent team with relevant experience. The audit included surveying the management and key employees of the KSE Foundation, and implementing substantive procedures to confirm the proper use of charitable contributions. This report was prepared for the management of the KSE Foundation and for public posting on the internet.

**The audit revealed the KSE Foundation received approx. USD 30 mln** as charitable contributions from 24.02.2022 to 30.06.2022. 23 million was spent on goods, 1 million was used to provide financial support, and the Foundation received goods valued at 18 million, of which 16.5 million were delivered. Transactions other than the currency of the presentation of the report were converted at the exchange rate of the National Bank of Ukraine on the date of the transaction. As of 30.06.2022, the difference between the goods and services received from suppliers and the goods and services transferred to the recipient of charitable assistance was the amount of remaining goods in the warehouse. The difference between the funds spent on the purchase of goods and services and the goods and services received from suppliers was the amount of advance payments as of 30.06.2022. These results represent the state of the Foundation's charitable activities at the end of June 2022.

In addition to the independent audit of its fundraising activities, the Kyiv School of Economics (KSE) Foundation has been **committed to transparent and regular communication with its benefactors and supporters**. The Foundation's efforts in support of education and relief efforts in Ukraine can be followed on its dedicated web page (<https://foundation.kse.ua/en/>), launched this summer, which is dedicated to engaging its benefactor community and providing information and report (<https://foundation.kse.ua/en/reports/>) about all of the programs and projects within the organization. This web page contains two major sections: Humanitarian projects (<https://foundation.kse.ua/en/humanitarian-projects/>), which are related to the support of Ukrainian defenders and assistance to war-affected cities, and Educational projects (<https://foundation.kse.ua/en/educational-projects/> and <https://saveeducation.kse.ua/en/>), which focus on the support of prominent educational institutions affected by the war and the general support of education as a foundation for the recovery of Ukraine after the war. The KSE Foundation is grateful for the support of its donors and is committed to keeping them informed about its activities and projects through this web page and the KSE Group website (<https://kse.ua/>), which serves as a comprehensive resource for information about the University (<https://kse.ua/education/>), Think-tank (<https://kse.ua/kse-department/kse-institute/>), and was used

to collect funds for the Ukrainian humanitarian relief program and to publish information about the damages caused by Russian troops (<https://kse.ua/russia-will-pay/>) during the early stage of the war. It is also home to the Ukrainian Global University (<https://uglobal.university/>), which identifies talented displaced Ukrainian students and provides them with placements in top international universities.

The Kyiv School of Economics (KSE) Foundation is committed to **upholding the highest standards of transparency, governance, and reporting in order to ensure the successful and sustainable implementation of its program activities**. This includes efficient use of funds and minimal financial balances on accounts (1-3% of monthly turnover). The Foundation ensures that target funding is used for its intended purpose, with no undone contracts or waste. All procurements and deliveries meet specifications and costs, and delivery delays do not exceed 5-10%. Losses are kept to a minimum (1-5%), and operational and administrative expenses do not exceed 5% of funds collected. In addition to upholding high standards of transparency and accountability, the Kyiv School of Economics (KSE) Foundation also has an Advisory Council for its "Help Ukraine" Program, which aims at providing humanitarian relief to Ukraine during the war. This Advisory Council has the mandate to evaluate the performance of the Foundation and approve projects for funding. Members of the Advisory Council are individuals who have donated 200 USD or more to the Foundation. The Advisory Council serves as an important oversight mechanism for the Foundation, ensuring that it is operating effectively and efficiently in its efforts to provide relief to those in need.

We are also **proud of our partners and benefactors** who have contributed to the KSE Foundation's "Help Ukraine" program and the development of KSE University. Their support has been invaluable in helping us achieve our goals and positively impact the community. We have created an online donor wall to recognize publicly and thank these companies and individuals. **The donor wall can be accessed at the following link:** <https://foundation.kse.ua/en/>. We are deeply grateful for their support and look forward to continuing to work together to make a difference in Ukraine.

## PERFORMANCE AND DELIVERY

The KSE Foundation has been working on an amazing breadth and number of projects since February 24th, 2022, with the goal of supporting and strengthening the defenses of Ukraine. To date, the **Foundation has been able to collect a total of USD 40 mln**, which have been put towards a range of humanitarian assistance initiatives.

### **Defenders and Paramedics support.**

One of the key areas of focus for the KSE Foundation has been the **support of Ukrainian defense brigades and medical personnel**. To date, the foundation has provided more than 12,000 helmets, around 25,000 bulletproof vests, and other tactical gear to Ukrainian defenders and paramedics, at the cost of over USD 12 mln. This personal protective equipment has been vital to keep these individuals safe and better equipped to carry out their duties.

In addition to providing those thousands of bulletproof vests to Ukrainian defenders, the KSE Foundation has also worked to ensure that these vital pieces of personal protective equipment are distributed where they are most needed. One such instance occurred when the Foundation received a call from an officer in the air defense forces, who was desperate for help in protecting his division.





Ukrainian defenders who received protective ammunition from the KSE



This division defends our airspace and does not participate in ground combat, so at that time, everyone forgot about them in terms of protection. Mobile air defense brigades were firing at enemy missiles; the enemies calculated their position and returned fire – many people without protective armor were killed. In response to this urgent need, the KSE Foundation immediately sent over 50 bulletproof vests, which were quickly put to use on the front lines. The following week, the Foundation received photos from a military hospital, showing a soldier whose life had been saved by one of these vests.

KSE Foundation has also **made a significant contribution to the medical support efforts for Ukrainian defenders.** The KSE Foundation has purchased and delivered 38,264 medkits and 41,965 tourniquets, covering approximately 1/10 of the overall need for these vital supplies.



First aid kits for defenders and civilians

The KSE Foundation has also provided a range of other support to Ukrainian defenders, including the purchase and delivery of pickup trucks at the cost of 1.3 million dollars. These vehicles have been vital in helping defenders to move around the battlefield and carry out their mission.



Pickup trucks for Ukrainian defenders



The KSE Foundation has provided **drones to 851 military units, at the cost of almost USD 5 mln.** These drones have been instrumental in helping Ukrainian defenders to gather intelligence, conduct surveillance, and carry out a range of other tasks more effectively.



### Drones for defenders

The KSE Foundation has also made a **significant contribution to the cybersecurity and information technology needs of Ukrainian defenses.** The Foundation has invested USD 2.5 mln in this area to ensure that Ukraine has the tools and resources needed to protect against cyber threats and effectively use technology in defense of the country.

Through its various projects and initiatives, the KSE Foundation has demonstrated its commitment to supporting and strengthening the defenses of Ukraine. From providing personal protective equipment and medical supplies to investing in cybersecurity and informational technology, the Foundation has worked tirelessly to help Ukrainian defenses be as effective as possible in protecting the country.

### Humanitarian Assistance to the War-Affected Cities and Individuals.

The KSE Foundation has made significant efforts to provide humanitarian assistance to the war-affected cities and individuals in Ukraine. Our main goal is to expose the brutal crimes of the Russian army,



rebuild Ukraine, and protect and save lives. Currently, our efforts are focused on educational and medical causes.

The KSE Foundation has made a significant impact in the de-occupied Kyiv region, providing much-needed support to those affected by the war. In partnership with UkrPost, we launched our first project in the region: the recovery of a school in Borodyanka, which had suffered the most massive destruction of any town in the area. Our goal was to provide equipment that had been marauded by Russians and to give children in the region a safe and secure place to learn.

In addition to supporting educational causes, the KSE Foundation has also been focused on providing medical assistance to those in need. We have teamed up with the Ministry of Health of Ukraine and the Kyiv region Military Administration to rebuild destroyed clinics and hospitals. Our first project in this area is the Makariv Center for Primary Health Care, which was focused on providing vital medical services to the local population.

The Makariv Center was a crucial resource for the community, providing consultations and delivering health services, including medical examination, diagnosis, prescribing treatment and medication, referral to specialists/hospitals for specialized care, promoting good health, and counseling on preventing health problems, managing follow-up. It was the first point of request in the medical service chain. There, locals could choose a family physician, pediatrician, or general practitioner and get their advice. When the center was destroyed, the nearest primary healthcare center was 20 kilometers away, requiring locals to terminate their service declaration with their family physician and sign a new one in order to access medical services.

Thanks to the efforts of the KSE Foundation, the Makariv Center is now nearing completion, with the building now having walls, windows, and a roof. The clinic is expected to start receiving patients in a month, and we are grateful for the support of our business partners, Ukgazbank and Visa, as well as other socially responsible businesses such as Socar, ERU Trading, Chernovetskyi Investment Fund, and Carlsberg, who have contributed to the project. Despite these achievements, we still need funds to make the building operational by purchasing furniture, arranging the territory, and producing a memory monument. The KSE Foundation remains committed to rebuilding and supporting the de-occupied Kyiv region and the Makariv community.

#### Clinic in Makariv, close to the Bucha region, Kyiv oblast



**BEFORE**



**AFTER THE DESTRUCTION**



IN PROGRESS



NOW



PROJECT



The KSE Foundation has also **joined the "Ukrainian Bookshelf" project, initiated by the First Lady of Ukraine**, which aims to provide Ukrainian children and others living abroad with books in their native language. We have also taken care of orphans and kids who fled their homes due to the war, arranging a celebration campaign and purchasing and delivering presents to shelters and orphanages.



**First Lady Olena Zelenska and Svitlana Denysenko, director of the Kyiv School of Economics Charitable Foundation, at the opening of the Bookshelf in Germany**

**The Safe Education campaign, which aims to repair 300 shelters in educational institutions**, has received 178 applications for participation. We have already completed 9 shelters, with 6 more in progress. The Safe Education campaign has already provided safe and secure learning environments for 2605 schoolchildren in Ukraine. The foundation has also received EUR 1 mln from Raiffeisen Bank, which will be used to equip shelters in 100 schools across Ukraine, and PUMB Bank has fully covered the costs of repairing shelters in two educational institutions. The campaign was made possible thanks to the support of two anonymous donors from the US who provided seed funding for the program and donated USD 150K, the Canadian Ambassador in Ukraine Larissa Galadze who brought attention to the issue and inspired the KSE Foundation to start the campaign, Ukrainian member of parliament and KSE graduate Roksolana Pidlasa who co-funded a bomb shelter for a school in Cherkasy with the KSE Foundation, and Razom, who co-founded a shelter for a school in Chernihiv with the KSE Foundation.



Ms. Svitlana Kovalchuk, Executive Director of the Yalta European Strategy, also promoted the program and engaged the KSE Foundation in retrofitting the first shelter in Chotyrboky, Khmel'nytsk region. OKKO, Dragon Capital, Kyivstar, Farmak, New Products Group, and ICU generously donated more than USD 110K for the program at the annual KSE Community meeting on November 20, 2022, which will allow us to retrofit 11 shelters for regional schools. We are grateful for their support.



**Chotyrbotskyi lyceum after renovation**

Liceum “Leader”, Kropyvnytskyi



BEFORE

IN PROGRESS



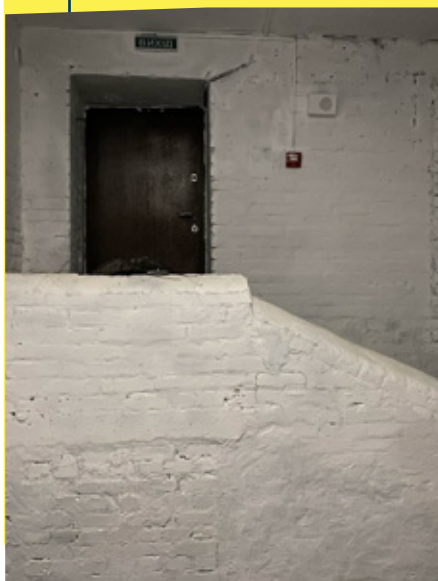


Liceum №2 Novomyrhorod, Kirovohrad region



BEFORE

IN PROGRESS





The KSE Foundation **organized three major fundraising events to support Ukrainian defenders and safe education**, and was able to raise approximately USD 4 mln through these events.

Our first major fundraising and positioning event in the USA, **The Ukrainian Independence War and the Future of the World, took place in New York in September**. This event brought together a diverse group of intellectuals and experts to discuss the ongoing Independence War in Ukraine and its global implications. The event consisted of a closed-door conference and dinner and featured a range of speakers, including Nobel Laureates Paul Krugman and Roger Myerson, as well as Ukrainian military officers, surgeons, economists, and investors. The mayor of New York City, Mr. Eric Adams, also spoke at the event.



**Mr. Eric Adams, Mayor of the NYC, at the KSE Event “The Ukrainian Independence War and the Future of the World”**



**Paul Robin Krugman, winner of the Nobel Memorial Prize for Economic Science (2008), at the KSE Event “The Ukrainian Independence War and the Future of the World”**



**Nobel Laureate in Economics 2007, Chair of the International Academic Board of KSE Professor Roger Myerson talks at the Harvard Club, NYC, “The Ukrainian Independence War and the Future of the World”**



**President of KSE Tymofiy Mylovanov at the KSE Event “The Ukrainian Independence War and the Future of the World”**



In addition to these speakers, the event featured a number of politicians, including Ukrainian vice-prime ministers, ministers, and deputy ministers such as Mr. Yermak, the Head of the President Zelenskyi's Office, Ms. Svrydenko, First Vice-Prime Minister, Mr. Galushchenko, Minister of Energy, Mr. Solnskiy, Minister of Agriculture, and deputy ministers of agriculture, education, digital transformation, and economy – Mr. Dubynskyi, Mr. Griban, Mr. Vitrenko, and Mr. Marushevich. The conference aimed to convey the true intensity and reality of the war in Ukraine, as well as the positive and negative emotions experienced by those on the front lines. It also explored the potential future scenarios for the conflict and its impact on global politics and economics. The Conference part was led by the KSE Institute revealing the damages caused by Russian brutal crimes and focusing on the sanctions to be further imposed on the terrorist state. The event was a great success, **raising USD 1.2 mln**, with USD 1 mln of that amount being contributed by an anonymous donor to the talents incubation project for Ukrainians. Overall, the event served as a powerful platform for raising awareness and support for Ukrainian defenders and the efforts to rebuild and strengthen the country.



**KSE Event “The Ukrainian Independence War and the Future of the World” in the Harvard Club of New York City**

**The second major fundraising and positioning event related to the KSE Foundation took place in November in Sweden.** This event was organized by KSE Board member and educational enthusiast Dr. Torbjorn Becker, who leads the prominent Swedish think-tank Stockholm Institute of Transition Economics. The event was a chamber lunch with top Swedish businessmen and politicians, and it was designed to raise awareness about the Russian crimes in Ukraine and to strengthen support for the Ukrainian humanitarian movement, with a particular focus on education. This event was organized by Dr. Becker and his team at the Stockholm Institute of Transition Economics, on behalf of the KSE Foundation. It provided a valuable opportunity for Swedish leaders to learn more about the ongoing conflict in Ukraine and to explore ways in which they can help to support the efforts to rebuild and strengthen the country. It also served as a **platform for fostering greater collaboration and understanding between Sweden and Ukraine**, as the two nations work together to address the many challenges posed by the war.

The third major event organized by the KSE Foundation was a meeting with friends, partners, and donors on November 20th. This event was an opportunity for the Foundation to report on its work for the year and to hold an auction that **raised more than USD 2.6 mln** for the development of education and support in response to the Russian aggression.



**Ukrainian defender at the Annual meeting of KSE community "Defending Ukraine and the future for the world"**





**Tomas Fiala, CEO and founder of Dragon Capital, at the Annual meeting of KSE community "Defending Ukraine and the future for the world"**



**Maria Berlinska, combatant, public activist, at the Annual meeting of KSE community "Defending Ukraine and the future for the world"**



**Andriy Pyvovarsky, CEO WOG, at the Annual meeting of KSE community "Defending Ukraine and the future for the world"**

**The event was supported by Ukrainian businesses**, including WOG, a gas stations chain in Ukraine; Dragon Capital, a leading Ukrainian investment company and KSE strategic partner; Asters, a prominent Ukrainian law firm led by Mr. Kalashnikov, CEO of a major chain of private clinics in Ukraine; Raiffeisen Bank Aval, a major Ukrainian bank; MTI Group, a leading Ukrainian retail company; and Nova Poshta, a private postal service company and KSE strategic partner. It was also co-chaired by Razom for Ukraine, one of the major Ukrainian charities operating in the USA as well. In addition, ICU, a Ukrainian financial group and KSE strategic partner, OTP Leasing, a Ukrainian leasing company, New Products Group, a Ukrainian company specializing in the production and distribution of consumer goods, Boyden, a Ukrainian executive search and leadership consulting firm, and Kyivstar, a major telekom company, all contributed to the event as sponsors and ambassadors. The auction featured a range of items that highlighted the resistance and bravery of the Ukrainian people, including equipment shelters for schoolchildren. These "shelters" auction items, which were endorsed by Dragon Capital's representative and the CEO of the AEQUO law firm, will allow at least 4,000 schoolchildren to study offline in Ukrainian regions. Other successful auction items included limited edition trophy shots by the Main Intelligence Directorate, which were bought by an anonymous donor. The event was a powerful demonstration of the strong support for the KSE Foundation's efforts to rebuild and strengthen Ukraine in the face of ongoing aggression from Russia. The funds raised at the auction will be used to support education and other vital services for the people of Ukraine, helping to ensure that the country remains strong and resilient in the face of ongoing challenges.



We are deeply **grateful to our Strategic Partners for their ongoing support of the Kyiv School of Economics (KSE) University**. In particular, we would like to express our sincere appreciation to Genesis, an IT company that was the first to initiate a new educational program after the full-scale invasion. Farmak, a leading pharmaceutical company, was the first Strategic Partner to provide an annual charity contribution for the development of KSE master programs. Thanks to the generous donation of 120K USD from ICU, we were able to maintain our international faculty and even strengthen our master program in economics. Nova Poshta donated 50K USD to provide 10 talented students with annual scholarships and give bright young people from regions of Ukraine the opportunity to further develop their potential. PUMB bank, one of Ukraine's leading private banks, is not only the fourth largest donor of the "Help Ukraine" program, but also one of our most reliable partners. They provided 100K USD for scholarships for our bachelor students. Raiffeisen Bank Aval, for the sixth consecutive year, has supported our faculty with a Professorship grant and made a donation of 1 million EUR for the retrofitting of 100 regional schools in Ukraine. We are also deeply grateful to Dragon Capital, a Strategic Partner of KSE since 2018, for their ongoing support of our university and campus, even during times of wartime. Their commitment to education and the future of Ukraine is greatly appreciated. These companies are reliable partners that believe that education is the future of Ukraine. We are incredibly thankful for their support and commitment to the KSE University.



**Students of Kyiv School of Economics organized New Year's Eve party for orphaned and refugee children**

**The support of our Strategic Partners was existential for the KSE University to continue to teach and function during the war.** With your help, despite the challenges posed by the ongoing war in Ukraine, KSE University's admission numbers remained relatively stable, with a decrease of about 10% compared to the previous year. This is in contrast to other Ukrainian universities, which saw drops of up to 50% in admission numbers. This year KSE welcomed 170 new students, bringing the total number of students enrolled in degree programs to 300.

In executive and short-term programs, the enrollment reached 1,500 people. Since the beginning of the war, your donations allowed KSE University to accumulate approximately 200,000 USD for the Ukrainian Global University (UGU) project, which identifies talented displaced Ukrainian students and provides them with placements in the best international universities. UGU received 3,000 applications, selected 270 finalists, and placed 55 students in 14 leading international universities. KSE University signed more than 60 new MoUs with international universities in the EU, US, UK, Canada, and Mexico as part of this project.

KSE has also contributed to regular discussions organized by the Munk School at the University of Toronto, Viadrina University, Buffett Institute at Northwestern, LSE, University of Pittsburgh, and initiated a call for #No Ukrainian panels without Ukrainian Voices. Our Business School has become a member of three major international organizations – AACSB, BGA (AMBA), and EFMD (EQUIS) – and renewed our MBA programs in collaboration with POLIMI GSoM. We have launched the #GlobalMinds4Ukraine series of public lectures with top intellectuals, including Nobel Prize winners and notable academics, who have demonstrated solidarity with Ukraine during the invasion. Our faculty have contributed to international research projects, such as REDEMOS, and have been invited to teach at top universities around the world. In the summer of 2022, during the war, KSE organized five summer schools that attracted a total of 652 applications and 450 participants. The summer school topics included Data-driven Publishing, Memory and Conflict Studies, Artificial Intelligence and Business Applications, Urban Studies and Disaster Management, and Urban Development. We have launched the "Teach for Ukraine" project, inviting international scholars to donate their time to teach and grade Ukrainian graduate and undergraduate students. We have held a series of academic seminars, "KSE economic frontiers," inviting top academics such as Daron Acemoglu and Jean Tirole. Our faculty and staff have received various fellowships at leading international universities and have contributed to policy briefs, white papers, and other publications on issues related to the war and Ukraine's development. We are grateful for the support of our Strategic Partners and their belief in the importance of education for the future of Ukraine.

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This war poses a threat to the security of Europe and challenges Ukraine's right to exist. Your support has saved numerous lives and increased the chance that the war will soon end, with Ukraine's victory and Russia's ambitions in check. We are grateful for your contributions. If you would like to make another, you can use this link: <https://foundation.kse.ua/en/#donation-form>.

**Thank you for being on the right side in our Independence war.**



**Donate to KSE Foundation**